

# Financial Review Fiscal Year 2025 September 2024

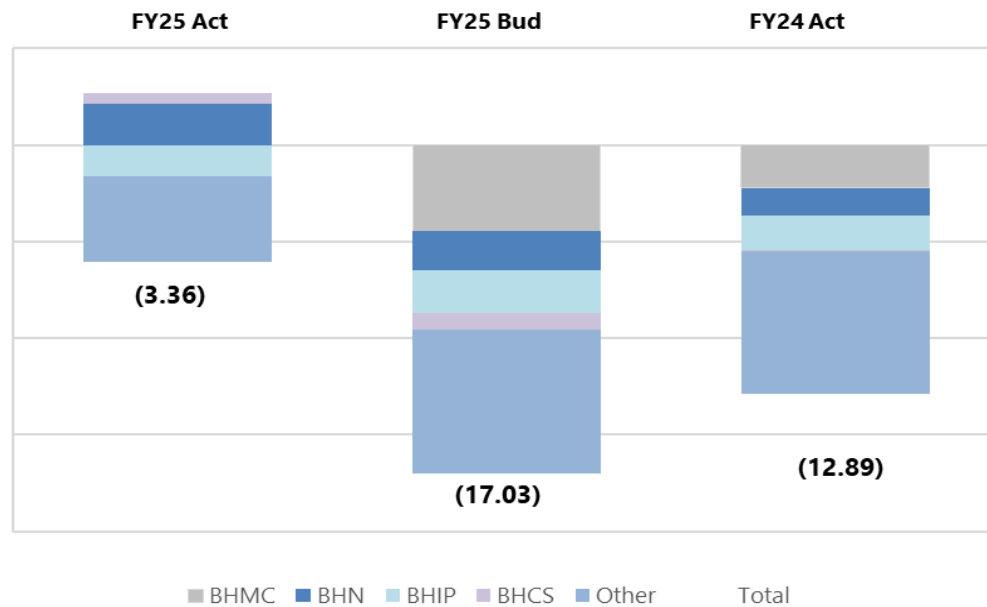
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October 23rd, 2024

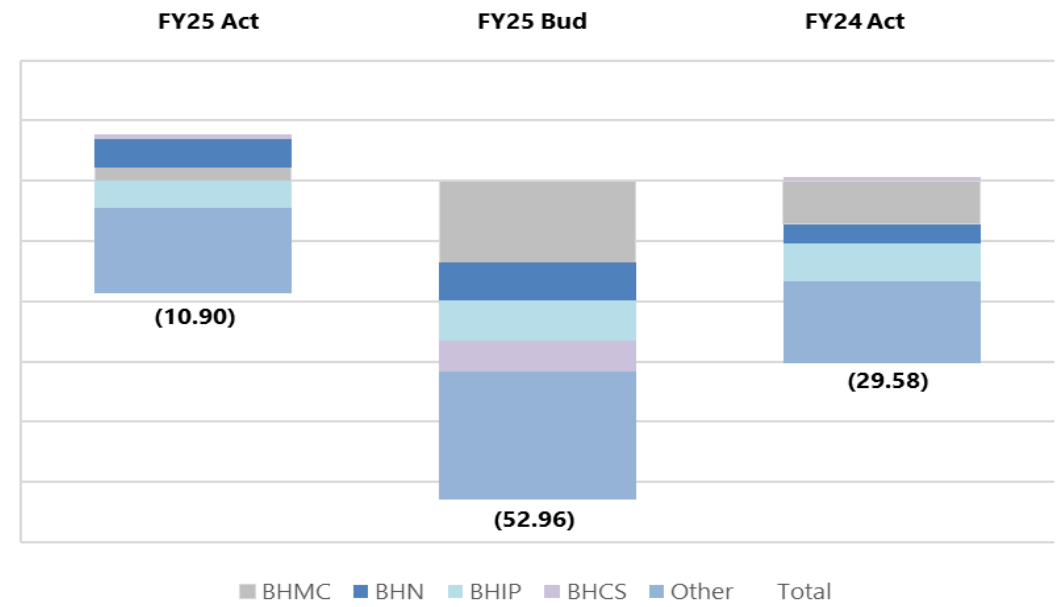
# Broward Health System – September FY25

- Key Volume Indicators as compared to Budget: Total Hospitalizations +1.3%, ER Visits -2.8%, OP Visits -3.1%, Surgeries -2.1%, Physician Visits -11.2% . As compared to PY; Total Hospitalization +4.2%, ER Visits -0.7%, OP Visits -1.4%, Surgeries -0.1%, Physician Visits +8.9%
- NOR +6.5% as compared to Budget and +14.0% as compared to PY, primary drivers include favorable payor mix shift, acuity, and one time out of period Florida Blue incentive payment \$3.6M
- Total Expenses as compared to Budget -3.9%

**Gain/(Loss) on Operations  
Month to Date (in millions)**

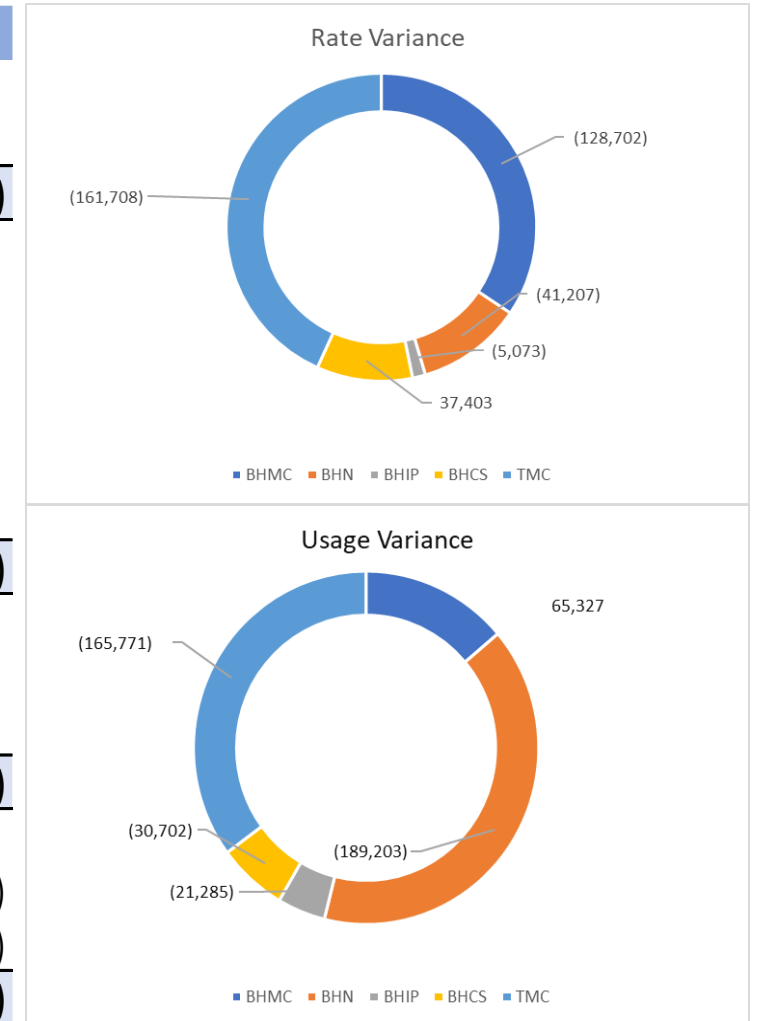


**Gain/(Loss) on Operations  
Year to Date (in millions)**

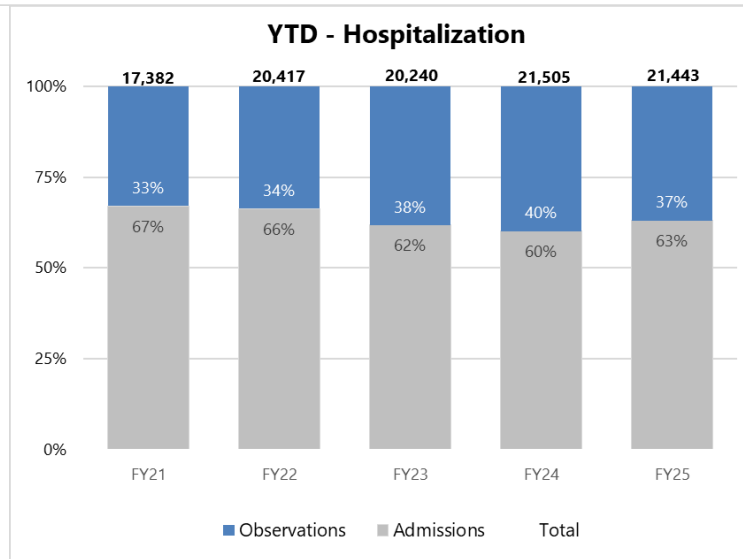
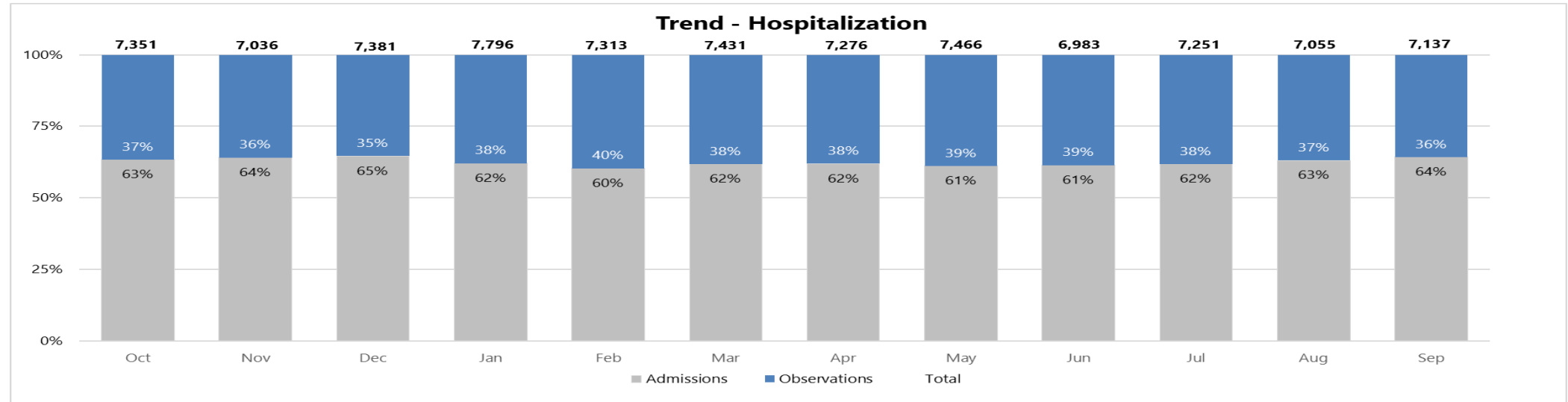


# Broward Health Agency Usage – September FY25

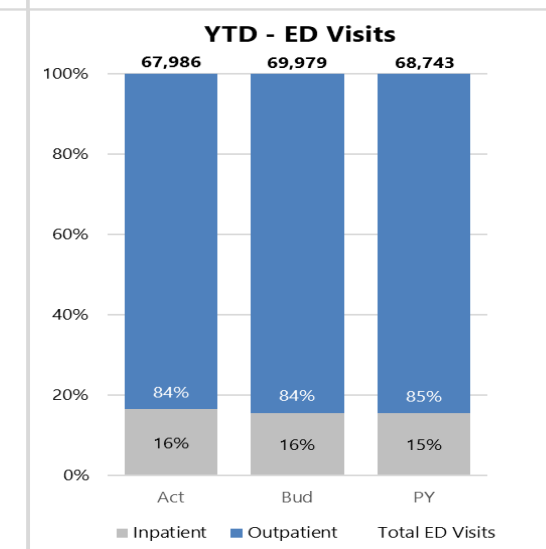
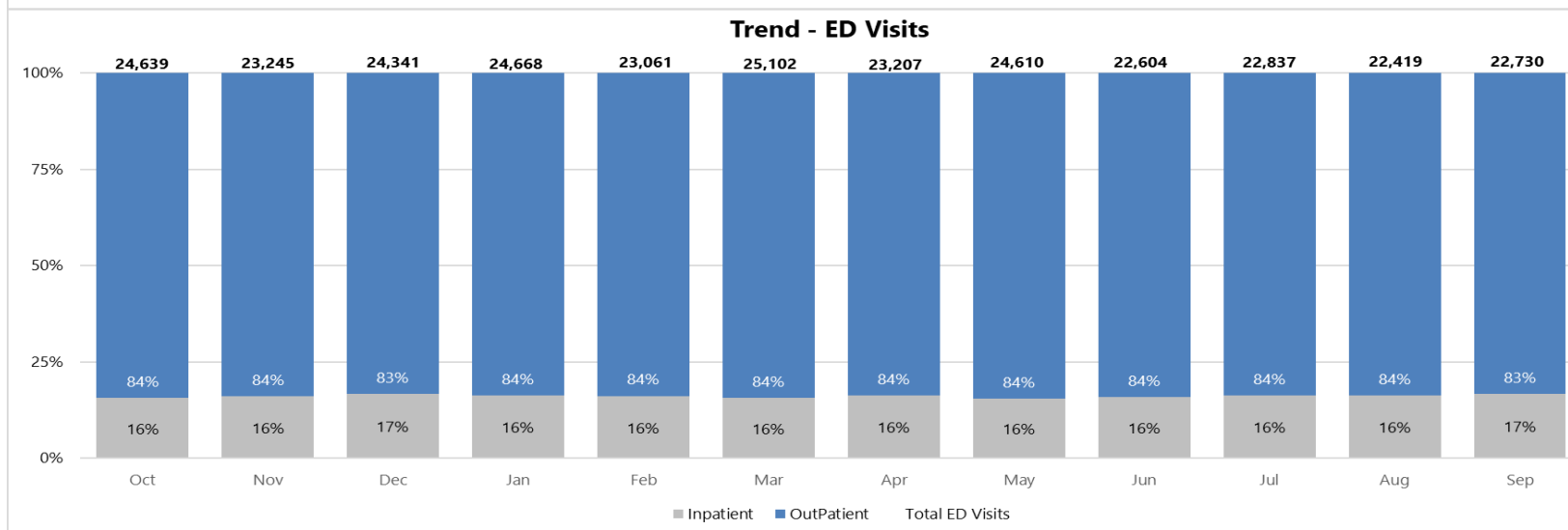
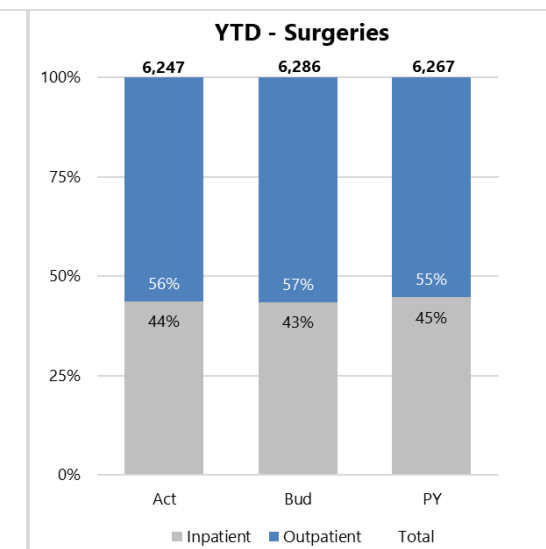
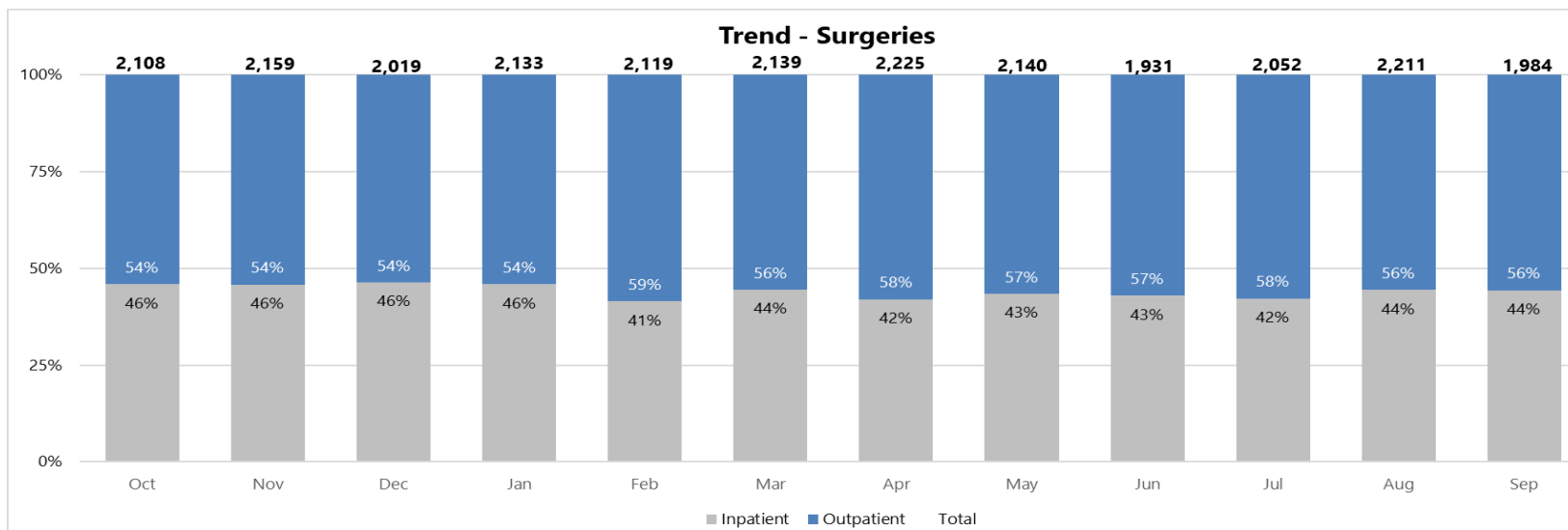
	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	27,621	8,290	2,636	4,493	43,040
Agency Hours Budget	26,813	10,512	2,899	4,820	45,044
<b>Over/(Under)</b>	<b>808</b>	<b>(2,222)</b>	<b>(263)</b>	<b>(327)</b>	<b>(2,004)</b>
Adjusted Pt Days	21,180	10,309	5,486	8,476	45,006
Adjusted Pt Days - Budget	18,926	9,959	6,093	8,507	42,941
Agency Hours / APD	1.3041	0.8042	0.4805	0.5301	0.9563
Agency Hours / APD Bud	1.4594	0.8324	0.4326	0.5282	1.0023
<b>Over/(Under)</b>	<b>(0.1553)</b>	<b>(0.0283)</b>	<b>0.0479</b>	<b>0.0019</b>	<b>(0.0460)</b>
Avg Hourly Rate	80.85	85.15	80.93	93.89	82.72
Avg Hourly Rate Bud	85.65	89.07	82.68	86.13	86.31
<b>Over/(Under)</b>	<b>(4.80)</b>	<b>(3.92)</b>	<b>(1.75)</b>	<b>7.76</b>	<b>(3.59)</b>
Rate Variance	(128,702)	(41,207)	(5,073)	37,403	(161,708)
Usage Variance	65,327	(189,203)	(21,285)	(30,702)	(165,771)
<b>Over/(Under)</b>	<b>(63,376)</b>	<b>(230,410)</b>	<b>(26,358)</b>	<b>6,701</b>	<b>(327,479)</b>



# Broward Health Volume Indicators



# Broward Health Volume Indicators



# Broward Health North – September FY25

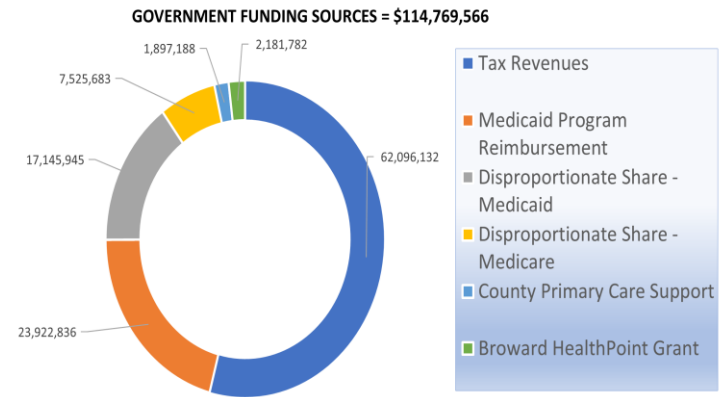
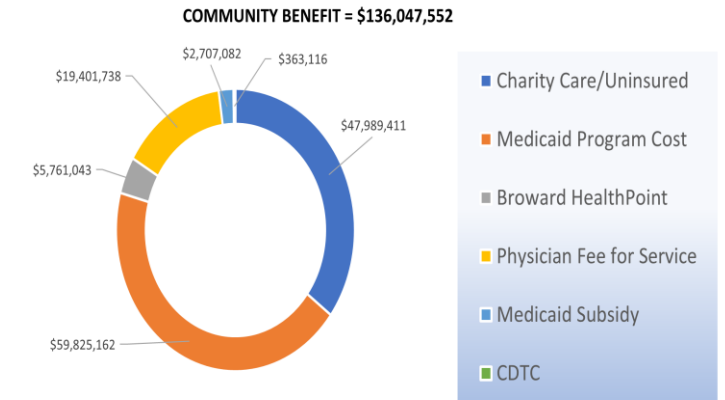
- Key Volume Indicators as compared to Budget: Total Hospitalizations +0.1%, ER Visits -2.9%, OP Visits -4.7%, Surgeries -2.2%. As compared to PY; Total Hospitalizations +6.2%, ER Visits +1.6%, OP Visits +0.2%, Surgeries -0.9%
- NOR +11.6% as compared to Budget and +24.9% as compared to PY, primarily drivers include favorable rate and acuity
- Total Expenses as compared to Budget -4.0%

FY2025 (in thousands)	Current Month					Year-to-Date				
	Sep-2024		Over/(Under)	Sep-2023		Sep-2024		Over/(Under)	Sep-2023	
	Actual	Budget		Actual	Over/(Under)	Actual	Budget		Actual	Over/(Under)
Admissions	978	922	56	879	99	2,805	2,893	(88)	2,713	92
Observation Cases	709	764	(55)	709	-	2,190	2,244	(54)	2,220	(30)
Total Hospitalizations	1,687	1,686	1	1,588	99	4,995	5,137	(142)	4,933	62
Surgeries IP	242	233	9	233	9	651	713	(62)	669	(18)
Surgeries OP	201	220	(19)	214	(13)	589	672	(83)	645	(56)
Total Surgeries	443	453	(10)	447	(4)	1,240	1,385	(145)	1,314	(74)
ER Dept Visits	4,737	4,878	(141)	4,661	76	14,480	14,949	(469)	14,314	166

(in thousands)										
<b>Net Operating Revenue</b>	<b>28,866</b>	<b>25,863</b>	<b>3,004</b>	<b>23,105</b>	<b>5,761</b>	<b>83,375</b>	<b>79,129</b>	<b>4,246</b>	<b>72,317</b>	<b>11,058</b>
<b>Operating Expenses</b>										
SW & Benefits	11,313	10,538	775	10,550	763	33,038	32,541	497	31,788	1,250
Supplies	5,972	5,789	182	5,097	875	17,018	17,786	(768)	15,855	1,162
Other	4,873	6,048	(1,176)	4,949	(76)	15,149	18,122	(2,973)	15,746	(597)
Depreciation & Common Service	4,610	5,496	(886)	3,964	646	13,632	16,850	(3,218)	12,143	1,490
<b>Total Expenses</b>	<b>26,768</b>	<b>27,871</b>	<b>(1,104)</b>	<b>24,561</b>	<b>3,311</b>	<b>78,837</b>	<b>85,299</b>	<b>(6,463)</b>	<b>75,531</b>	<b>3,306</b>
<b>Gain/(Loss) from Operations</b>	<b>2,099</b>	<b>(2,009)</b>	<b>4,107</b>	<b>(1,455)</b>	<b>3,554</b>	<b>4,538</b>	<b>(6,171)</b>	<b>10,709</b>	<b>(3,214)</b>	<b>7,752</b>

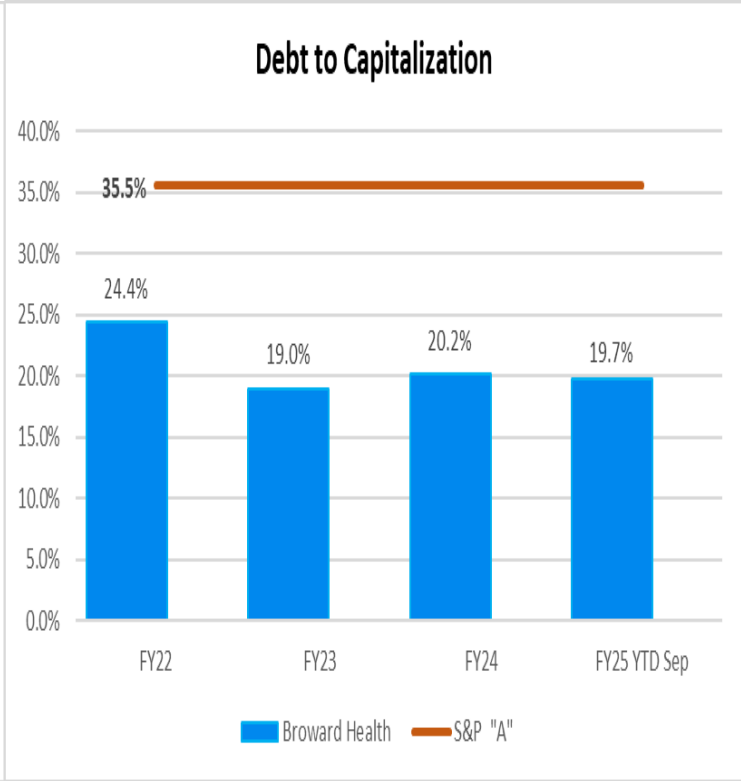
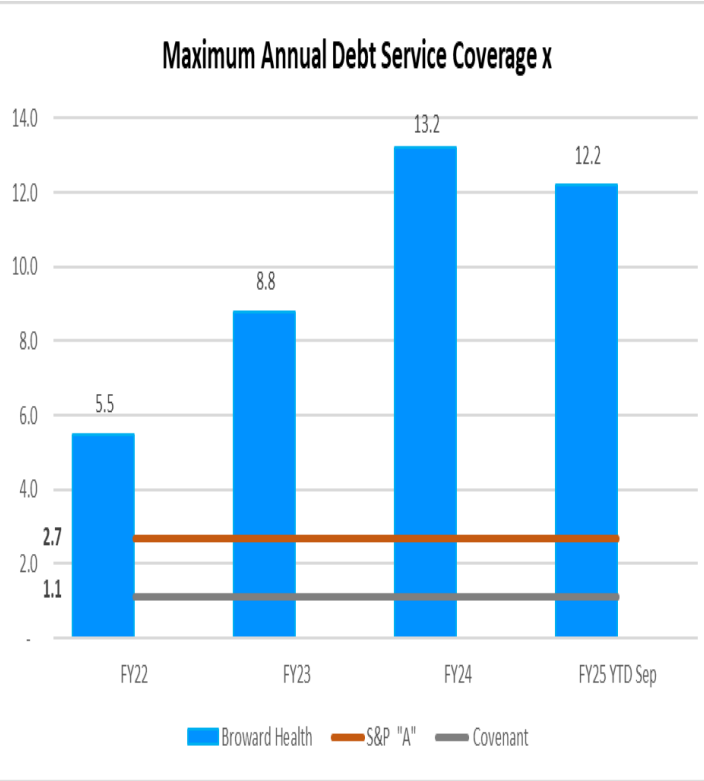
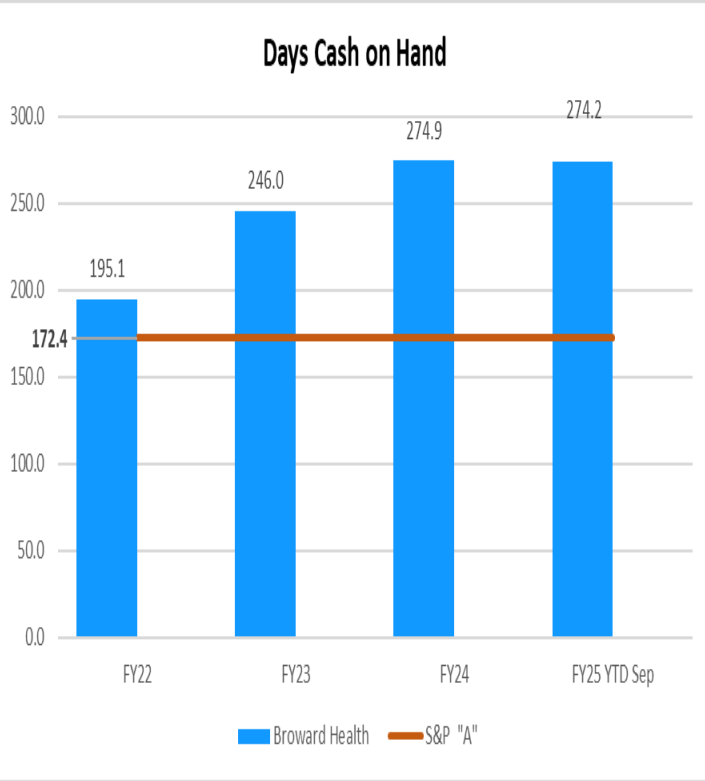
# Community Benefit Service

	FY 2022	FY2023	FY2024	Budget 2025	FY 2025 - YTD Sep 2024		
					Actual	Budget	% Chg
<b>Community Benefit Cost</b>							
Charity Care	\$17.3	\$14.3	\$123.0	\$21.4	\$4.4	\$5.1	-13.3%
Uninsured Discount/Bad Debts	\$72.9	\$136.6	\$42.5	\$89.3	\$43.5	\$42.4	2.6%
Mcaid/HMO/PSN Program Cost	\$297.7	\$282.7	\$249.1	\$274.7	\$59.8	\$66.0	-9.3%
Broward HealthPoint Net Cost	\$18.0	\$12.6	\$24.5	\$32.8	\$5.8	\$7.5	-23.2%
PPUC/Physician Fees	\$61.9	\$62.6	\$71.2	\$72.0	\$19.4	\$22.8	-14.8%
Mcaid Cost of County Funding	\$8.6	\$8.4	\$9.1	\$10.8	\$2.7	\$2.7	0.0%
CDTC	\$1.4	\$1.5	\$1.4	\$1.4	\$0.4	\$0.4	2.1%
<b>Total Cost</b>	<b>\$477.8</b>	<b>\$518.7</b>	<b>\$520.8</b>	<b>\$502.5</b>	<b>\$136.0</b>	<b>\$146.9</b>	<b>-7.4%</b>
<b>Government Funding Sources</b>							
Tax Revenues Net (Millage)	\$179.5	\$250.4	\$246.9	\$248.1	\$62.1	\$62.0	0.1%
Mcaid/HMO/PSN Program Reimb	\$132.0	\$116.1	\$103.1	\$95.9	\$23.9	\$23.1	3.6%
Medicaid - DSH/DPP	\$85.9	\$64.6	\$79.9	\$69.9	\$17.1	\$17.4	-1.5%
Medicare - DSH	\$25.9	\$30.2	\$30.8	\$32.9	\$7.5	\$8.2	-8.5%
County Primary Care Support	\$7.5	\$12.8	\$7.6	\$7.6	\$1.9	\$1.9	0.0%
Broward HealthPoint Grants	\$6.2	\$8.5	\$8.0	\$12.1	\$2.2	\$2.9	-25.0%
<b>Total</b>	<b>\$437.0</b>	<b>\$482.6</b>	<b>\$476.3</b>	<b>\$466.5</b>	<b>\$114.8</b>	<b>\$115.6</b>	<b>-0.7%</b>
<b>Comm. Benefit Cost in (Excess) of Gov't Funding Sources</b>	<b>(\$40.8)</b>	<b>(\$36.1)</b>	<b>(\$44.5)</b>	<b>(\$36.0)</b>	<b>(\$21.3)</b>	<b>(\$31.3)</b>	<b>-32.1%</b>



# Broward Health Key Financial Indicators

- Days Cash on Hand is above “A” Rated benchmark at 274.2
- Debt Service Coverage is above “A” Rate Benchmark at 12.2
- Debt to Capitalization is currently at 19.7%





# Broward Health Rec Cycle Dashboard

- YTD Cash Collection 103.57% vs 100.00% goal
- YTD % of IP Screened for MOPED 99.62% vs 98.00% goal
- YTD Accounts Converted to Funded 92.74% vs 80.00%

## Revenue Cycle

Cash Collection % (86-100%)

AR days - Revenue Cycle Team

First Pass Denial % - Total

First Pass Denial % - Controllable

POS Cash Collections %

DNBP + DNFB - Rev Mgt

Billed AR >90 days- All FC's + Self-pay (P)

% of IP screened by MOPED

% of IP conversions to Medicaid Pending

% of Accounts Converted to Funded

	Current Period			FYTD		
	Actual	Goal	Var	Actual	Goal	Var
Cash Collection % (86-100%)	93.20%	100.00%	-6.8%	103.57%	100.00%	3.6%
AR days - Revenue Cycle Team	46.2	47.0	-0.8	46.2	47.0	-0.8
First Pass Denial % - Total	11.2%	9.9%	1.3%	10.8%	9.9%	0.9%
First Pass Denial % - Controllable	7.4%	6.6%	0.8%	7.6%	6.6%	1.0%
POS Cash Collections %	21.64%	35.00%	-13.4%	25.70%	35.00%	-9.3%
DNBP + DNFB - Rev Mgt	6.20	6.08	0.12	6.20	6.08	0.12
Billed AR >90 days- All FC's + Self-pay (P)	47.67%	30.00%	17.7%	47.67%	30.00%	17.7%
% of IP screened by MOPED	99.72%	98.00%	1.7%	99.62%	98.00%	1.6%
% of IP conversions to Medicaid Pending	28.63%	N/A	0.0%	26.88%	N/A	0.0%
% of Accounts Converted to Funded	94.04%	80.00%	14.0%	92.74%	80.00%	12.7%

# Broward Health Cash Trend

<i>Month of</i>	<i>Calendar 2021</i>	<i>Calendar 2022</i>	<i>Calendar 2023</i>	<i>Calendar 2024</i>
January	67,883,699	80,769,415	93,705,474	108,850,256
February	67,379,227	82,180,091	85,802,374	99,228,088
March	88,940,526	102,367,748	103,764,474	104,057,761
April	77,892,740	85,989,778	88,369,622	106,288,082
May	78,114,034	90,379,333	102,935,923	107,955,143
June	84,384,234	92,185,674	100,041,869	102,607,454
July	79,816,139	78,677,867	89,381,816	115,348,334
August	88,463,372	95,687,530	107,408,753	114,277,751
September	86,598,411	89,142,207	95,186,598	101,295,214
October	82,517,607	80,645,772	99,910,513	
November	83,743,026	92,060,160	101,764,300	
December	94,418,230	85,449,400	101,685,361	
<b>Totals</b>	<b>980,151,245</b>	<b>1,055,534,976</b>	<b>1,169,957,077</b>	<b>959,908,083</b>
<b>Monthly Average</b>	<b>81,679,270</b>	<b>87,961,248</b>	<b>97,496,423</b>	<b>106,656,454</b>
<b>Last 12 month average</b>	<b>76,412,014</b>	<b>87,959,559</b>	<b>93,729,353</b>	<b>105,272,355</b>

# Appendix

# Broward Health System – September FY25

	Current Month					Year-to-Date				
	Sep-2024 Actual	Sep-2024 Budget	Var %	Sep-2023 Actual	Var %	Sep-2024 Actual	Sep-2024 Budget	Var %	Sep-2023 Actual	Var %
Admissions	4,587	4,268	<b>7%</b>	4,195	<b>9%</b>	13,524	13,257	<b>2%</b>	12,943	<b>4%</b>
Observation Cases	2,550	2,779	(8%)	2,652	(4%)	7,919	8,279	(4%)	8,562	(8%)
ALOS	5.7	5.6	3%	5.6	2%	5.7	5.6	2%	5.7	<b>(0%)</b>
Total Hospitalizations	7,137	7,047	<b>1%</b>	6,847	<b>4%</b>	21,443	21,536	(0%)	21,505	(0%)
Births	498	439	<b>13%</b>	428	<b>16%</b>	1,357	1,335	<b>2%</b>	1,333	<b>2%</b>
Surgeries IP	880	875	<b>1%</b>	910	(3%)	2,729	2,731	(0%)	2,802	(3%)
Surgeries OP	1,104	1,152	(4%)	1,075	<b>3%</b>	3,518	3,555	(1%)	3,465	<b>2%</b>
Total Surgeries	1,984	2,027	(2%)	1,985	(0%)	6,247	6,286	(1%)	6,267	(0%)
ER Dept Visits	22,730	23,388	(3%)	22,892	(1%)	67,986	69,979	(3%)	68,743	(1%)
Outpatient Visits	13,546	13,983	(3%)	13,732	(1%)	43,160	43,078	<b>0%</b>	41,819	<b>3%</b>
Physician Office Visits	22,909	25,808	(11%)	21,035	<b>9%</b>	74,151	79,472	(7%)	66,131	<b>12%</b>
BH Weston Visits	1,540	1,809	(15%)	1,573	(2%)	4,836	5,642	(14%)	4,596	<b>5%</b>
BH Imaging Visits	149	168	(11%)	132	<b>13%</b>	469	528	(11%)	368	<b>27%</b>
Primary Care Visits	9,996	7,814	<b>28%</b>	6,705	<b>49%</b>	27,127	24,178	<b>12%</b>	20,546	<b>32%</b>

# Broward Health Medical Center – September FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Sep-2024	Sep-2024		Sep-2023		Sep-2024	Sep-2024		Sep-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Admissions	2,213	1,884	329	1,861	352	6,370	5,954	416	5,845	525
Observation Cases	833	970	(137)	925	(92)	2,628	2,843	(215)	2,980	(352)
Total Hospitalizations	3,046	2,854	192	2,786	260	8,998	8,797	201	8,825	173
Surgeries IP	427	405	22	404	23	1,421	1,303	118	1,260	161
Surgeries OP	324	330	(6)	306	18	1,104	1,064	40	1,077	27
Total Surgeries	751	735	16	710	41	2,525	2,367	158	2,337	188
ER Dept Visits	9,601	9,751	(150)	9,617	(16)	28,373	29,053	(680)	28,813	(440)

(in thousands)										
<b>Net Operating Revenue</b>	<b>56,879</b>	<b>51,372</b>	<b>5,506</b>	<b>50,542</b>	<b>6,336</b>	<b>171,105</b>	<b>159,132</b>	<b>11,973</b>	<b>149,873</b>	<b>21,233</b>
<b>Operating Expenses</b>										
SW & Benefits	22,396	21,750	645	21,583	814	68,138	67,425	713	65,328	2,810
Supplies	13,253	11,938	1,314	11,526	1,726	38,770	37,218	1,553	33,347	5,423
Other	11,825	10,676	1,149	10,901	924	33,907	33,519	388	32,108	1,799
Depreciation & Common Service	9,450	11,464	(2,014)	8,759	691	27,994	34,606	(6,612)	26,292	1,702
<b>Total Expenses</b>	<b>56,924</b>	<b>55,828</b>	<b>1,096</b>	<b>52,769</b>	<b>3,059</b>	<b>168,810</b>	<b>172,767</b>	<b>(3,958)</b>	<b>157,076</b>	<b>11,734</b>
<b>Gain/(Loss) from Operations</b>	<b>(45)</b>	<b>(4,456)</b>	<b>4,411</b>	<b>(2,226)</b>	<b>2,181</b>	<b>2,296</b>	<b>(13,636)</b>	<b>15,930</b>	<b>(7,203)</b>	<b>9,499</b>

# Broward Health North – September FY25

FY2025 (in thousands)

	Current Month					Year-to-Date				
	Sep-2024	Sep-2024	Over/(Under)	Sep-2023	Over/(Under)	Sep-2024	Sep-2024	Over/(Under)	Sep-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	978	922	56	879	99	2,805	2,893	(88)	2,713	92
Observation Cases	709	764	(55)	709	-	2,190	2,244	(54)	2,220	(30)
Total Hospitalizations	1,687	1,686	1	1,588	99	4,995	5,137	(142)	4,933	62
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Surgeries OP	201	220	(19)	214	(13)	589	672	(83)	645	(56)
Total Surgeries	443	453	(10)	447	(4)	1,240	1,385	(145)	1,314	(74)
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(in thousands)

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SW & Benefits	11,313	10,538	775	10,550	763	33,038	32,541	497	31,788	1,250
Supplies	5,972	5,789	182	5,097	875	17,018	17,786	(768)	15,855	1,162
Other	4,873	6,048	(1,176)	4,949	(76)	15,149	18,122	(2,973)	15,746	(597)
Depreciation & Common Service	4,610	5,496	(886)	3,964	646	13,632	16,850	(3,218)	12,143	1,490
<b>Total Expenses</b>	<b>26,768</b>	<b>27,871</b>	<b>(1,104)</b>	<b>24,561</b>	<b>3,311</b>	<b>78,837</b>	<b>85,299</b>	<b>(6,463)</b>	<b>75,531</b>	<b>3,306</b>
<b>Gain/(Loss) from Operations</b>	<b>2,099</b>	<b>(2,009)</b>	<b>4,107</b>	<b>(1,455)</b>	<b>3,554</b>	<b>4,538</b>	<b>(6,171)</b>	<b>10,709</b>	<b>(3,214)</b>	<b>7,752</b>

# Broward Health Imperial Point – September FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Sep-2024	Sep-2024		Sep-2023		Sep-2024	Sep-2024		Sep-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Admissions	530	564	(34)	578	(48)	1,680	1,667	13	1,714	(34)
Observation Cases	302	379	(77)	379	(77)	939	1,137	(198)	1,203	(264)
Total Hospitalizations	832	943	(111)	957	(125)	2,619	2,804	(185)	2,917	(298)
Surgeries IP	76	95	(19)	145	(69)	255	279	(24)	422	(167)
Surgeries OP	344	359	(15)	318	26	1,070	1,070	0	1,006	64
Total Surgeries	420	454	(34)	463	(43)	1,325	1,349	(24)	1,428	(103)
ER Dept Visits	2,747	2,814	(67)	2,815	(68)	8,555	8,709	(154)	8,532	23

(in thousands)										
<b>Net Operating Revenue</b>	<b>10,176</b>	<b>10,694</b>	<b>(518)</b>	<b>10,553</b>	<b>(377)</b>	<b>32,148</b>	<b>32,290</b>	<b>(143)</b>	<b>29,749</b>	<b>2,399</b>
<b>Operating Expenses</b>										
SW & Benefits	5,383	5,232	151	5,336	48	16,489	15,803	686	16,064	424
Supplies	1,967	2,187	(220)	2,268	(301)	6,340	6,586	(246)	5,928	412
Other	2,034	2,548	(514)	2,561	(527)	6,666	7,667	(1,000)	7,453	(787)
Depreciation & Common Service	2,394	2,941	(547)	2,128	266	7,090	9,003	(1,913)	6,510	580
<b>Total Expenses</b>	<b>11,778</b>	<b>12,909</b>	<b>(1,131)</b>	<b>12,293</b>	<b>616</b>	<b>36,585</b>	<b>39,058</b>	<b>(2,473)</b>	<b>35,955</b>	<b>630</b>
<b>Gain/(Loss) from Operations</b>	<b>(1,602)</b>	<b>(2,215)</b>	<b>613</b>	<b>(1,740)</b>	<b>138</b>	<b>(4,437)</b>	<b>(6,768)</b>	<b>2,331</b>	<b>(6,206)</b>	<b>1,769</b>

# Broward Health Coral Springs – September FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Sep-2024	Sep-2024		Sep-2023		Sep-2024	Sep-2024		Sep-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Admissions	866	898	(32)	877	(11)	2,669	2,743	(74)	2,671	(2)
Observation Cases	706	666	40	639	67	2,162	2,055	107	2,159	3
Total Hospitalizations	1,572	1,564	8	1,516	56	4,831	4,798	33	4,830	1
Surgeries IP	135	142	(7)	128	7	402	436	(34)	451	(49)
Surgeries OP	235	244	(9)	237	(2)	755	749	6	737	18
Total Surgeries	370	386	(16)	365	5	1,157	1,186	(29)	1,188	(31)
ER Dept Visits	5,645	5,945	(300)	5,799	(154)	16,578	17,268	(690)	17,084	(506)

(in thousands)										
<b>Net Operating Revenue</b>	<b>19,927</b>	<b>20,121</b>	<b>(194)</b>	<b>18,707</b>	<b>1,220</b>	<b>60,073</b>	<b>58,956</b>	<b>1,117</b>	<b>57,987</b>	<b>2,086</b>
<b>Operating Expenses</b>										
SW & Benefits	8,945	9,375	(430)	9,211	(266)	27,799	28,426	(628)	28,009	(210)
Supplies	2,914	3,412	(498)	2,971	(57)	9,005	10,333	(1,328)	8,866	139
Other	3,680	3,792	(111)	3,254	426	11,147	11,666	(519)	10,084	1,063
Depreciation & Common Service	3,777	4,451	(674)	3,337	440	11,168	13,695	(2,527)	10,371	797
<b>Total Expenses</b>	<b>19,316</b>	<b>21,030</b>	<b>(1,714)</b>	<b>18,772</b>	<b>2,257</b>	<b>59,119</b>	<b>64,120</b>	<b>(5,001)</b>	<b>57,330</b>	<b>1,789</b>
<b>Gain/(Loss) from Operations</b>	<b>611</b>	<b>(908)</b>	<b>1,520</b>	<b>(66)</b>	<b>677</b>	<b>955</b>	<b>(5,164)</b>	<b>6,119</b>	<b>657</b>	<b>297</b>



# Broward Health Weston – September FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Sep-2024	Sep-2024		Sep-2023		Sep-2024	Sep-2024		Sep-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
BH Weston Visits	1,540	1,809	(269)	1,573	(33)	4,836	5,642	(806)	4,596	240

(in thousands)

<b>Net Operating Revenue</b>	<b>253</b>	<b>263</b>	<b>(10)</b>	<b>203</b>	<b>50</b>	<b>756</b>	<b>822</b>	<b>(66)</b>	<b>642</b>	<b>114</b>
<b>Operating Expenses</b>										
SW & Benefits	216	191	26	160	56	642	586	55	500	141
Supplies	14	12	2	12	2	38	37	1	28	10
Other	131	137	(6)	67	64	412	427	(15)	353	59
Depreciation & Common Service	38	35	3	35	2	104	109	(4)	111	(7)
<b>Total Expenses</b>	<b>399</b>	<b>374</b>	<b>25</b>	<b>275</b>	<b>100</b>	<b>1,196</b>	<b>1,159</b>	<b>37</b>	<b>992</b>	<b>204</b>
<b>Gain/(Loss) from Operations</b>	<b>(146)</b>	<b>(111)</b>	<b>(35)</b>	<b>(71)</b>	<b>(75)</b>	<b>(440)</b>	<b>(337)</b>	<b>(103)</b>	<b>(350)</b>	<b>(90)</b>

# Broward Health Imaging – September FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Sep-2024	Sep-2024		Sep-2023		Sep-2024	Sep-2024		Sep-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
BH Imaging Visits	149	168	(19)	132	17	469	528	(59)	368	101

(in thousands)

<b>Net Operating Revenue</b>	<b>32</b>	<b>33</b>	<b>(2)</b>	<b>26</b>	<b>6</b>	<b>96</b>	<b>105</b>	<b>(9)</b>	<b>76</b>	<b>20</b>
<b>Operating Expenses</b>										
SW & Benefits	23	34	(12)	25	(2)	87	105	(18)	72	16
Supplies	6	7	(1)	5	0	18	21	(2)	16	3
Other	32	34	(2)	29	2	93	103	(10)	87	6
Depreciation & Common Service	8	9	(1)	7	0	23	27	(3)	22	1
<b>Total Expenses</b>	<b>68</b>	<b>84</b>	<b>(16)</b>	<b>67</b>	<b>17</b>	<b>222</b>	<b>256</b>	<b>(34)</b>	<b>197</b>	<b>25</b>
<b>Gain/(Loss) from Operations</b>	<b>(36)</b>	<b>(50)</b>	<b>14</b>	<b>(41)</b>	<b>5</b>	<b>(126)</b>	<b>(151)</b>	<b>25</b>	<b>(121)</b>	<b>(5)</b>

# Broward Health CDTC – September FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Sep-2024	Sep-2024		Sep-2023		Sep-2024	Sep-2024		Sep-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
CDTC Visits	2,525	4,522	(1,997)	4,000	(1,475)	9,047	13,565	(4,518)	11,654	(2,607)

(in thousands)										
<b>Net Operating Revenue</b>	<b>1,262</b>	<b>1,480</b>	<b>(218)</b>	<b>1,976</b>	<b>(714)</b>	<b>4,638</b>	<b>4,440</b>	<b>198</b>	<b>5,893</b>	<b>(1,255)</b>
<b>Operating Expenses</b>										
SW & Benefits	769	925	(155)	1,069	(300)	2,618	3,003	(385)	3,237	(619)
Supplies	196	205	(9)	300	(104)	938	632	306	1,169	(231)
Other	406	437	(31)	490	(84)	1,296	1,349	(53)	1,402	(106)
Depreciation & Common Service	34	34	(0)	98	(64)	105	104	1	299	(194)
<b>Total Expenses</b>	<b>1,405</b>	<b>1,601</b>	<b>(196)</b>	<b>1,957</b>	<b>(356)</b>	<b>4,957</b>	<b>5,087</b>	<b>(131)</b>	<b>6,107</b>	<b>(1,150)</b>
<b>Gain/(Loss) from Operations</b>	<b>(144)</b>	<b>(121)</b>	<b>(23)</b>	<b>19</b>	<b>(163)</b>	<b>(319)</b>	<b>(647)</b>	<b>329</b>	<b>(214)</b>	<b>(105)</b>

# Broward Health Physician Group – September FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Sep-2024	Sep-2024		Sep-2023		Sep-2024	Sep-2024		Sep-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Physician Office Visits	22,909	25,808	(2,899)	21,035	1,874	74,151	79,472	(5,321)	66,131	8,020

(in thousands)										
<b>Net Operating Revenue</b>	<b>6,404</b>	<b>4,509</b>	<b>1,895</b>	<b>3,859</b>	<b>2,545</b>	<b>15,420</b>	<b>13,790</b>	<b>1,630</b>	<b>12,967</b>	<b>2,454</b>
<b>Operating Expenses</b>										
SW & Benefits	6,974	7,279	(305)	5,508	1,466	21,092	21,559	(467)	16,754	4,338
Supplies	101	86	15	129	(27)	307	260	47	249	58
Other	1,002	1,071	(69)	916	86	2,945	3,183	(237)	2,762	183
Depreciation & Common Service	773	889	(116)	677	96	2,286	2,708	(422)	2,083	203
<b>Total Expenses</b>	<b>8,851</b>	<b>9,325</b>	<b>(475)</b>	<b>7,230</b>	<b>2,095</b>	<b>26,630</b>	<b>27,709</b>	<b>(1,079)</b>	<b>21,848</b>	<b>4,782</b>
<b>Gain/(Loss) from Operations</b>	<b>(2,446)</b>	<b>(4,816)</b>	<b>2,370</b>	<b>(3,371)</b>	<b>925</b>	<b>(11,210)</b>	<b>(13,919)</b>	<b>2,710</b>	<b>(8,882)</b>	<b>(2,328)</b>

# Broward HealthPoint – September FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Sep-2024	Sep-2024		Sep-2023		Sep-2024	Sep-2024		Sep-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Primary Care Visits	9,996	7,814	2,182	6,705	3,291	27,127	24,178	2,949	20,546	6,581

(in thousands)										
<b>Net Operating Revenue</b>	<b>3,582</b>	<b>2,328</b>	<b>1,254</b>	<b>1,778</b>	<b>1,804</b>	<b>7,347</b>	<b>6,527</b>	<b>820</b>	<b>5,013</b>	<b>2,334</b>
<b>Operating Expenses</b>										
SW & Benefits	2,065	1,936	129	1,408	657	5,989	5,778	211	4,295	1,694
Supplies	141	131	10	155	(14)	367	416	(48)	363	5
Other	629	672	(42)	573	57	1,776	2,027	(251)	1,571	206
Depreciation & Common Service	322	352	(30)	282	40	897	1,006	(109)	855	42
<b>Total Expenses</b>	<b>3,158</b>	<b>3,091</b>	<b>67</b>	<b>2,418</b>	<b>673</b>	<b>9,029</b>	<b>9,227</b>	<b>(197)</b>	<b>7,083</b>	<b>1,946</b>
<b>Gain/(Loss) from Operations</b>	<b>424</b>	<b>(763)</b>	<b>1,187</b>	<b>(640)</b>	<b>1,064</b>	<b>(1,682)</b>	<b>(2,700)</b>	<b>1,018</b>	<b>(2,070)</b>	<b>388</b>

# Broward HealthPoint Pharmacy – September FY25

FY2025 (in thousands)	Current Month					Year-to-Date				
	Sep-2024	Sep-2024		Sep-2023		Sep-2024	Sep-2024		Sep-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)

(in thousands)

<b>Net Operating Revenue</b>	3,575	3,601	(27)	2,948	627	10,434	11,273	(839)	8,725	1,710
<b>Operating Expenses</b>										
SW & Benefits	306	325	(19)	339	(33)	916	996	(80)	922	(6)
Supplies	1,947	2,024	(77)	1,927	20	5,485	6,358	(873)	4,949	536
Other	18	34	(16)	26	(8)	52	117	(65)	84	(32)
Depreciation & Common Service	185	250	(65)	205	(20)	620	834	(214)	619	1
<b>Total Expenses</b>	<b>2,456</b>	<b>2,634</b>	<b>(177)</b>	<b>2,497</b>	<b>137</b>	<b>7,074</b>	<b>8,305</b>	<b>(1,231)</b>	<b>6,575</b>	<b>499</b>
<b>Gain/(Loss) from Operations</b>	<b>1,119</b>	<b>968</b>	<b>151</b>	<b>451</b>	<b>668</b>	<b>3,361</b>	<b>2,968</b>	<b>392</b>	<b>2,150</b>	<b>1,211</b>

# Broward Health Key Financial Indicators Trend

<u>Key Financial Indicators</u>	Audited	Audited	Unaudited	Sep YTD	Sep YTD	S&P (2023)
	FY 2022	FY 2023	FY 2024	FY 2024	FY 2025	Not For Profit A Rated
<b>Liquidity:</b>						
Cash on Hand (Days)	195.1	246.0	274.9	222.2	274.2	172.4
Accounts Receivable (Days)	53.1	46.0	43.8	47.8	48.4	47.8
Cash-to-Direct Debt (%)	217.9%	243.1%	289.5%	230.3%	297.2%	145.2%
<b>Capitalization:</b>						
Debt-to-Capitalization (%)	24.4%	19.0%	20.2%	23.2%	19.8%	35.5%
Debt Service Coverage (x)	6.3	8.8	13.2	8.2	12.0	2.7
Capital Spending Ratio (% of Depr. Exp.)	115%	106%	228%	129%	227%	130%
<b>Profitability:</b>						
Operating Margin (%)	1.4%	7.5%	12.8%	7.9%	11.1%	-0.2%

# Statement of Cash Flows – September FY25

	FY 2024 <i>YTD Sep</i>	FY 2025 <i>YTD Sep</i>
Beginning Balance Cash & Investments	941,549,990	190,095,351
Excess of Revenue over Expense	16,763,711	80,588,387
Add: Depreciation	13,578,900	14,313,673
Add: Change in Accounts Recv.	(2,757,621)	4,712,514
Add: Intangibles Expenses	10,541,417	12,287,376
Less: Capital Expenses	(19,420,244)	(21,764,420)
Add: All Other before tax revenue	(22,912,668)	(2,335,006)
Sub totals	<u>(4,206,505)</u>	<u>87,802,525</u>
Ad Valorem Tax Collections	4,703,207	5,261,079
Ad Valorem Tax Accruals	(66,062,826)	(65,724,989)
Ending Balance Cash & Investments	<u><u>875,983,866</u></u>	<u><u>217,433,966</u></u>
Change in Cash & Investments	<u><u>(65,566,124)</u></u>	<u><u>27,338,615</u></u>



# Broward Health AR Aging – September FY25

## Combined Medical Centers

Region (All)  
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2024-Sep	18,799,521	14,666,286	56,026,696	20,576,687	13,398,268	10,594,884	7,599,531	5,994,195	12,576,861	4,751,924	4,382,347	169,367,199
2024-Aug	15,891,137	14,794,514	50,004,762	19,660,081	13,488,454	10,009,483	8,454,291	6,052,613	10,769,615	5,305,448	4,342,811	158,773,208
2024-Jul	16,860,772	15,632,218	53,119,455	19,193,996	14,331,092	11,153,285	8,456,948	5,829,734	9,855,950	5,188,812	3,392,745	163,015,006
2024-Jun	16,622,158	11,241,516	52,872,623	22,849,205	19,098,700	10,029,737	8,027,247	5,661,225	9,108,021	5,988,238	3,620,754	165,119,424
2024-May	16,249,513	14,693,854	53,330,285	26,214,282	13,261,907	11,110,019	8,004,438	3,735,941	9,974,138	6,262,417	3,130,100	165,966,894
2024-Apr	17,905,773	11,976,749	57,438,494	22,702,136	14,665,535	10,913,562	5,173,642	5,266,162	9,883,923	6,339,544	4,642,480	166,908,001
2024-Mar	15,174,774	19,129,595	55,179,959	24,039,842	15,645,670	7,482,348	6,830,386	5,137,169	10,663,623	6,435,125	5,860,240	171,578,731
2024-Feb	15,549,718	20,707,978	51,508,588	23,112,515	10,685,170	10,114,335	6,680,246	5,454,016	11,767,066	6,706,470	7,271,676	169,557,777
2024-Jan	15,869,011	17,659,794	57,570,036	17,085,950	14,408,893	9,334,487	6,957,086	4,797,800	11,667,553	8,548,174	3,716,705	167,615,489
2023-Dec	18,047,004	19,949,357	51,056,298	22,279,082	12,787,869	10,270,552	6,670,699	5,811,732	10,909,792	9,448,795	3,160,304	170,391,484
2023-Nov	16,471,415	19,407,565	52,042,801	19,632,411	12,888,499	8,246,573	6,774,925	5,627,043	10,860,449	8,638,944	2,266,267	162,856,892
2023-Oct	19,803,902	14,451,825	53,819,640	19,655,799	12,495,378	8,731,672	6,890,878	5,165,108	11,707,395	6,203,735	2,334,173	161,259,504

# Broward Health Board Reports – September FY25

## Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

FY25 (in thousands)

	Current Month					Year-to-Date					
	Sep-2024	Sep-2024	Over/	Sep-2023	Over/	Sep-2024	Sep-2024	Over/	Var %	Sep-2023	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)		Actual	(Under)
<u>Legal/Compliance Depts:</u>											
1850004 - BHC - General Counsel	211	222	(11)	207	4	634	690	(56)		637	(4)
1860047 - BHC - Brd. of Commissioner Offices	5	23	(18)	30	(24)	17	71	(54)		62	(45)
1860048 - BHC - Internal Audit	94	80	14	48	46	153	241	(87)		168	(15)
1930013 - BHC - Legal Expense	215	1,177	(961)	340	(124)	654	3,530	(2,875)		839	(185)
1860058 - BHC - Corporate Compliance	139	191	(52)	112	27	443	588	(145)		389	53
<b>Total Expenses</b>	<b>665</b>	<b>1,693</b>	<b>(1,028)</b>	<b>736</b>	<b>(72)</b>	<b>1,901</b>	<b>5,030</b>	<b>(3,129)</b>		<b>2,096</b>	<b>(195)</b>

# Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)

# Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources